

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

August 6, 2003

H.R. 1658 Railroad Right-of-Way Conveyance Validation Act of 2003

As ordered reported by the House Committee on Resources on July 9, 2003

H.R. 1658 would amend Private Law 103-2 to clarify that the federal government has no claim to two parcels of privately owned land in California. Those parcels were originally granted by the federal government to the Central Pacific Railroad in 1862 and subsequently conveyed to private landowners. Based on information from the Bureau of Land Management, CBO estimates that enacting H.R. 1658 would have no impact on federal spending or revenues.

The CBO staff contact for this estimate is Megan Carroll. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.